

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY

RE DISPOSITION PRICE OF PARCEL H-1

WASHINGTON PARK URBAN RENEWAL AREA PROJECT NO. MASS. R-24

WHEREAS, the Boston Redevelopment Authority adopted a Resolution on October 29, 1964, tentatively designating The Boys' Clubs of Boston, Inc. as developer of Disposition Site H-1 in the above-captioned parcel; and

WHEREAS, Parcel H-1 has been appraised at \$6500 and \$21,000 by two independent re-use appraisers, it being their opinion that said prices are not less than the fair value of said parcel for uses in accordance with the objectives and controls of the Urban Renewal Plan for the project area;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON RE-DEVELOPMENT AUTHORITY:

That a proposed price of \$11,500 is hereby determined to be not less than the fair value of the parcel for uses in accordance with the Urban Renewal Plan for the Project Area.

MEMORANDUM

July 22, 1965

TO: Boston Redevelopment Authority

FROM: Edward J. Logue, Development Administrator

SUBJECT: Disposition Price - Parcel H-1
Washington Park Urban Renewal Area

On October 29, 1964, the Authority tentatively designated The Boys' Clubs of Boston, Inc. as developer of Disposition Site H-1. Since that time, the organization has obtained a \$500,000 grant from the Hayden Foundation and engaged The Architects Collaborative to design the new facility. A plot plan indicating the tentative location of the building, parking, and outside recreational areas has been reviewed and found basically acceptable by the Authority staff. Preliminary plans and specifications are to be submitted by July 30, 1965, and will be presented to the Board at that time.

Disposition Site H-1 was appraised by Daniel Weisberg at \$6500, and John White at \$21,000. In view of the topography of the site and its relatively narrow frontage on Warren Street, I recommend that the Authority adopt the attached Resolution approving a disposition price of \$11,500 for this parcel. This represents approximately \$.11 per square foot.

Attachment